

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: - VPO Jandiali, Near Kohara,

Ludhiana-141112, Punjab

CIN: - L15209PB1994PLC014386

Email Id: secasianlakto@gmail.com

Telephone No: 0161-2424602

Website: www.asianlakto.com

30.05.2023

To,

The Manager Listing

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,

Plot No. 62 C, G Block, Opp Trident Hotel,

BandraKurla Complex, Bandra (E), Mumbai

PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on Tuesday, 30th May, 2023.

Ref: ISIN: INE771U01016

Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir,

The Board of Directors of the Company at its meeting held on **Tuesday, 30th May, 2023** has, *inter-alia*, approved

- 1) The **Audited Financial Results** of the Company for the quarter and year ended 31st March, 2023.
- 2) The appointment of **M/s Khanna Ashwani & Associates, Company Secretaries** as Secretarial Auditor of the company in place of M/s Kiranpreet & Associates for the financial year 2022-23.

Pursuant to **Regulations 30 and 33 of the SEBI LODR Regulations**, we enclose herewith the following:

- 1) **Audited Financial Results** of the Company for the quarter and year ended 31st March, 2023, approved by the Board of Directors of the Company at their meeting held today along with statement of deviation /variation under **Reg. 32 of SEBI (LODR) Regulations, 2015**,
- 2) Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Further, pursuant to the SEBI (Prohibition of Insider Trading) Regulation, 2015 and the code of Prohibition of Insider Trading adopted by Company, the trading window for dealing in securities of the company shall continue to remain closed until 48 hours after the declaration of financial results for the quarter and year ended on 31st March, 2023.

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The Board Meeting Commenced at 04.30 PM and concluded on 05:15 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,

Yours Faithfully,

For Asian Lakto Industries Limited

Neeraj Poddar

(Managing Director)

DIN: 00880381



GAGAN SALUJA & ASSOCIATES
— CHARTERED ACCOUNTANTS —

Resi. : 2198-Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-141001
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-141008

Ref. No.....

Dated

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Sir,

We have audited the quarterly financial results of Asian Lakto Industries Limited for the quarter ended 31.03.2023 and the year to date results for the period 01.04.2022 to 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.





GAGAN SALUJA & ASSOCIATES
— CHARTERED ACCOUNTANTS —

Resi. : 2198-Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-141001
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-141008

Ref. No.....

Dated

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023.

For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N

Gagan Saluja
Proprietor
Membership No: 532395



Date: 30-05-2023

Place: Ludhiana

UDIN 23532395BGQSF6862

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab
 Website: www.asianlakto.com, E Mail: secasianlakto@gmail.com
 Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2023

Part I	Quarter Ended			Year Ended	
	(31/03/2023)	(31/12/2022)	(31/03/2022)	(31/03/2023)	(31/03/2022)
Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)					
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1561.65	208.40	1229.41	3676.98	2359.39
(b) Other Operating Income	1.64	0.00	20.00	1.64	67.02
Total Income from Operations	1563.29	208.40	1249.41	3678.62	2426.41
2. Expenses					
(a) Cost of Materials consumed	1199.43	132.08	1081.83	2716.50	1795.19
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-2.19	0.18	0.90	-1.16	-1.34
(d) Employee benefits expense	-11.26	23.05	18.00	200.12	211.39
(e) Depreciation and amortisation expense	54.39	5.97	6.15	79.26	66.20
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	213.71	12.87	122.87	439.46	182.59
Total Expenses	1454.08	174.15	1229.75	3434.18	2254.03
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	109.21	34.25	19.66	244.44	172.38
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	109.21	34.25	19.66	244.44	172.38
6. Finance Costs	96.76	32.05		209.09	157.26
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	12.45	2.20	19.66	35.35	15.12
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Net Profit/(Loss) from ordinary activities before tax (7+8)	12.45	2.20	19.66	35.35	15.12
10. Tax Expense	9.94		3.25	10.94	3.85
10a. Deferred Tax	11.08	0.00	0.00	11.08	0.00
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	-8.57	2.20	16.41	13.33	11.27
12. Extraordinary items (net of tax Rs. expense Lakhs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+12)	-8.57	2.20	16.41	13.33	11.27
14. Share of Profit/(Loss) of associates *	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-8.57	2.20	16.41	13.33	11.27
17. Paid up equity share capital (Face Value of the Share shall be indicated)	580.33	580.33	580.33	580.33	580.33
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19. Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
Remeasurement Gains/(Losses) on Defined Benefit Plan					
Income Tax Effect					
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)					
20.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	-0.15	0.04	0.28	0.23	0.19
(b) Diluted	-0.15	0.04	0.28	0.23	0.19
20.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):			0.28		

For Asian Lakto Industries Ltd.


 Director

(a) Basic	-0.15	0.04	0.28	0.23	0.19
(b) Diluted	-0.15	0.04	0.28	0.23	0.19
Note:					
i) The Company is having only one business activity so the segment reporting under AS-17 is not required.					
ii) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.					
iii). The above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30.05.2023. The Statutory Auditor have conducted the statutory audit of the same.					
iv) The standalone financial results for the quarter and year ended March 31, 2023 have been subjected to audit by the Statutory Auditors of the Company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended from time to time).					
v) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.					
Place : Ludhiana					
Date: 30.05.2023					

For Asian Lakto Industries Limited

SATISH KUMAR **Director**
DIN: 09305747

For Asian Lakto Industries Ltd.



Director

ASIAN LAKTO INDUSTRIES LIMITED

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Website: www.asianlak.com, E Mail: secasianlakto@gmail.com

Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Ind AS Statement of Assets & Liabilities ended 31.03.2023

Sr No	Particulars	As at 31 March 2023 (Audited)	As at 31 March 2022 (Audited)
I	Assets		
1	Non-Current Assets		
	a) Property, Plant & Equipment	555.574	491.781
	b) Investment Property	0.000	0.000
	c) Capital Work in Progress	0.000	0.000
	d) Other Intangible Assets	0.000	0.000
	e) Financial Assets		
	i) Investments	0.000	0.000
	ii) Loans	0.000	0.000
	iii) Other Financial Assets	38.649	31.056
	f) Trade Receivable	0.000	0.000
	g) Deffered Tax Assets	0.000	0.000
	Other Non-Current Assets	0.000	0.000
	Total Non-Current Assets	594.223	522.837
2	Current Assets		
	a) Inventories	1770.574	1803.258
	b) Financial Assets		
	i) Investment	0.000	0.000
	ii) Trade & Other Receivables	1677.730	1519.908
	iii) Cash & Cash Equivalents	18.664	21.015
	iv) Bank Balances other than above	0.000	0.000
	v) Loans	0.000	0.000
	vi) Other Financial Assets	0.000	0.000
	c) Current Tax Assets	0.000	0.000
	d) Other Current Assets	24.184	49.623
	Total Current Assets	3491.152	3393.803
	TOTAL ASSETS	4085.375	3916.640
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	580.330	580.330
	b) Other Equity	752.352	739.027
	c) Preference Share Capital	0.000	0.000
	Total Equity	1332.682	1319.357
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1564.690	1668.244
	b) Long Term Provisions	0.000	0.000
	c) Other Non- Current Liabilities	0.000	0.000
	d) Defferred Tax Liabilites	11.085	0.000
	Total Non-Current Liabilities	1575.775	1668.244
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	749.225	777.331
	ii) Trade Payables	54.649	77.993
	iii) Other Financial Liabilities	307.733	53.457
	b) Other Current Liabilities	65.311	20.258
	c) Short Term Provisions	0.000	0.000
	Total Current Liabilities	1176.918	929.039
	TOTAL EQUITY & LIABILITIES	4085.375	3916.640

For Asian Lakto Industries Ltd.


 Director

M/s Asian Lakto Industries Limited
VPO Jandiali, Kohara, Ludhiana
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Amt. In Lacs)

Particulars	For the Year ended March 31, 2023	For the year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	35.351	15.121
Adjustments for:		
Depreciation and amortisation expense	79.262	66.206
(Profit) / Loss on sale of fixed assets		
(Profit) / Loss on redemption of investments		
Interest and other income on investments		
Interest expenses	209.084	157.263
Appropriation of profits	0.000	0.000
Operating profit / (loss) before working capital changes	323.697	238.591
Changes in working capital:		
Increase / (Decrease) in trade payable	-23.344	14.381
Increase / (Decrease) in short term borrowing	-28.106	-817.977
Increase / (Decrease) in provisions	43.030	-46.901
Increase / (Decrease) in deferred tax liabilities		
Increase / (Decrease) in other current liabilities	254.276	-242.287
Decrease / (Increase) in short term loan and advances/Current Ass	25.439	-41.965
Decrease / (Increase) in trade receivables	-157.823	50.338
Decrease / (Increase) in inventories	32.683	63.237
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	146.155	-1021.172
Less: Adjustment for Income Tax Paid	469.852	-782.581
Less: Adjustment for Income Tax Loss on Sale of Fixed Assets	-8.918	-3.856
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	460.934	-785.270
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	-143.055	-189.056
Sale of tangible / intangible assets	0.000	0.000
Decrease/ (Increase) in long term loan and advances	-7.593	0.000
(Increase) / Decrease in non current investments	0.000	0.000
(Profit)/Loss on redemption of investments	0.000	0.000
Investment in fixed deposits	0.000	0.000
Dividend/ bank interest received	0.000	0.000
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	-150.648	-189.056
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	-209.084	-157.263
Increase / (Decrease) in Long Term Borrowings	-103.553	1135.754
Dividend paid	0.000	0.000
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	-312.637	978.491
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	-2.351	4.165
Cash and Cash equivalents at beginning period (Refer Note 14)	21.015	16.850
Cash and Cash equivalents at end of period (Refer Note 14)	18.664	21.015
D. Cash and Cash equivalents comprise of		
Cash on hand		
Balances with banks		
In current accounts		
Total	0.000	0.000

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

For Asian Lakto Industries Ltd.


Director

ASIAN LAKTO INDUSTRIES LIMITED

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DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016]

It is hereby declared and confirmed that the Auditors' Report on **Annual Audited financial results for the Financial Year 2022-23** of the company is with **unmodified opinion**.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For Asian Lakto Industries Limited

Neeraj Poddar
(Managing Director)
DIN: 00880381

Place: Ludhiana
Date: 30.05.2023

ASIAN LAKTO INDUSTRIES LIMITED

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30.05.2023

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP as required under Reg. 32 of SEBI (LODR) Regulations, 2015

Ref: ISIN: INE771U01016

This is in reference to the **Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP** for the quarter ending **31st March, 2023** Pursuant to the provisions of **Reg. 32 of SEBI (LODR) Regulations, 2015**. We are clarifying the reason for the same as well as mentioning the steps which will be taken by the company in the near future, as follows:-

Symbol	Name of Company	Issued capital as per reconciliation of share capital audit report filed as on 31.03.2022	Listed capital as per reconciliation of share capital audit report filed as on 31.03.2022	Reasons for difference in listed capital and issued capital	What steps are being taken by the company to reconcile the issued and listed capital of the company
ASIANLAKTO	Asian Lakto Industries Limited	6,29,00,000	5,31,66,000	Difference is due to 9,73,400 Partly Paid up equity Shares (called Rs. 5 Per Share) (Calls in Arrears Rs. 5 per share) amounting to Rs. 48,67,000/- (total number of 9,73,400 equity shares not Listed on Exchange)	As per information provided to us, the Company has approached RTA to send notice to shareholders requesting them to convert partly paid-up shares into fully paid-up shares and approved the same in the Board meeting held on 04.09.2021. The process for the same has been initiated and the Company will take appropriate steps to rectify the difference in shares as per the recent amendments vide SEBI's latest circular.

Kindly take the same on the record and Acknowledge.

Thanking You,

Yours Faithfully,

For Asian Lakto Industries Limited

Neeraj Poddar
(Managing Director)
DIN: 00880381