

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: - VPO Jandiali, Near Kohara,
Ludhiana-141112, Punjab
CIN: - L15209PB1994PLC014386
Email Id: secasianlakto@gmail.com
Telephone No: 0161-2424602
Website: www.asianlakto.com

10.11.2023

To,
The Manager Listing
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West),
Mumbai-400070

Subject: Outcome of Meeting of Board of Directors held on 10th November, 2023.

Ref: ISIN: INE771U01016

Dear Sir,

The Board of Directors of the Company at its meeting held on Friday 10th November, 2023 has, *inter-alia*, approved:

- Un-audited Financial Results of Quarter and Half year ended on 30.09.2023 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 04:30 PM and concluded at 05:00 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

For Asian Lakto Industries Limited

Neeraj Poddar
(Managing Director)
DIN: 00880381

Ind AS Statement of Assets & Liabilities ended 30.09.2023

Rs. In Lakhs

Sr No	Particulars	As at 30 Sept 2023 (Un - Audited)	As at 30 Sept 2022 (Un - Audited)	As at 31st March 2023 (Audited)
I	Assets			
1	Non-Current Assets			
	a) Property, Plant & Equipment	527.54	522.24	555.57
	b) Investment Property	-	-	-
	c) Capital Work in Progress	-	-	-
	d) Other Intangible Assets	-	-	-
	e) Financial Assets	-	-	-
	i) Investments	-	-	-
	ii) Loans	-	-	-
	iii) Trade Receivables	-	-	-
	iii) Other Financial Assets	38.65	31.05	38.65
	f) Trade Receivable	-	-	-
	g) Deffered Tax Assets	-	-	-
	h) Other Non-Current Assets	-	-	-
	Total Non-Current Assets	566.19	553.29	594.22
2	Current Assets			
	a) Inventories	1,620.39	1,755.60	1,770.57
	b) Financial Assets	-	-	-
	i) Investment	-	-	-
	ii) Trade Receivables	1,545.91	1,506.31	1,677.73
	iii) Cash & Cash Equivalents	14.82	15.55	18.66
	iv) Bank Balances other than above	-	-	-
	v) Loans	-	-	-
	vi) Other Financial Assets	-	-	-
	c) Current Tax Assets	-	-	-
	d) Other Current Assets	16.07	40.51	24.18
	Total Current Assets	3,197.19	3,317.97	3,491.15
	TOTAL ASSETS	3,763.38	3,871.26	4,085.38
II	EQUITY & LIABILITIES			
1	EQUITY			
	a) Equity Share Capital	580.33	580.33	580.33
	b) Other Equity	773.64	758.73	752.35
	c) Preference Share Capital	-	-	-
	Total Equity	1,353.97	1,339.06	1,332.68
2	LIABILITIES			
	Non-Current Liabilities			
	a) Financial Liabilities	-	-	-
	i) Borrowings	1,441.05	1,610.85	1,564.69
	ii) Trade Payables	-	-	-
	iia) Outstanding Due to Micro and Small Enterprises	-	-	-
	iib) Outstanding Due to other then Micro and Small Enterprises	-	-	-
	b) Long Term Provisions	-	-	-
	c) Deffered Tax Liability	-	-	11.09
	d) Other Non- Current Liabilities	-	-	-
	Total Non-Current Liabilities	1,441.05	1,610.85	1,575.78
3	Current Liabilities			
	a) Financial Liabilities	-	-	-
	i) Borrowings	689.87	797.46	749.23
	ii) Trade Payables	58.47	65.70	54.65
	iia) Outstanding Due to Micro and Small Enterprises	-	-	-
	iib) Outstanding Due to other then Micro and Small Enterprises	-	-	-
	iii) Other Financial Liabilities	157.95	-	307.73
	d) Other Current Liabilities	62.07	45.10	65.31
	b) Short Term Provisions	-	13.09	-
	c) Current Tax Liability	-	-	-
	Total Current Liabilities	968.36	921.35	1,176.92
	TOTAL EQUITY & LIABILITIES	3,763.38	3,871.26	4,085.38

PLACE: LUDHIANA

DATE:

For Asian Lakto Industries Ltd.

Meeraj Kataria

Director

Unaudited Standalone Financial Results for the Quarter and half year ended 30.09.2023

Rs. In Lakhs

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	a) Revenue from operations	271.74	1035.68	342.64	1307.42	1873.93	3676.98
	b) Other Income	33.54	0.51	16.50	34.05	33.00	1.64
	Total Income	305.28	1036.19	359.14	1341.47	1906.93	3678.62
2	Expenses						
	a) Cost of Materials consumed	182.56	788.67	237.59	971.23	1384.99	2716.50
	b) Purchase of Stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-0.22	-0.55	0.35	-0.77	0.85	-1.16
	d) Employee benefits expense	47.02	52.12	47.90	99.14	188.33	200.12
	e) Finance costs	39.91	47.02	37.92	86.93	80.28	209.09
	f) Depreciation and amortisation expense	14.18	13.85	6.15	28.03	18.90	79.26
	g) Other expenses	15.91	119.71	26.67	135.62	212.88	439.46
	(i) Power & Fuel						
	(ii) Other Expenditure						
	Total Expenses	299.36	1020.82	356.58	1320.18	1886.23	3643.27
3	Profit/ (Loss) before exceptional items and Tax (1-2)	5.92	15.37	2.56	21.29	20.70	35.35
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3+4)	5.92	15.37	2.56	21.29	20.70	35.35
6	Tax Expense	0.00	0.00	0.00	0.00	1.00	10.94
	Current Tax/Tax Paid	0.00	0.00	0.00	0.00		0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	11.08
7	Profit / (Loss) for the period (5 - 6)	5.92	15.37	2.56	21.29	19.70	13.33
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will not be reclassified to profit or loss						
	Remeasurement Gains/(Losses) on Defined Benefit Obligation						
	Income tax relating to items that will not be reclassified to profit or loss						
9	Total Comprehensive Income for the Period (7-8)	5.92	15.37	2.56	21.29	19.70	13.33
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	580.33	580.33	580.33	580.33	580.33	580.33
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
12	Earning per equity share of Rs.10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2022)	0.10	0.26	0.04	0.37	0.34	0.23
	(a) Basic	0.10	0.26	0.04	0.37	0.34	0.23
	(b) Diluted	0.10	0.26	0.04	0.37	0.34	0.23

Notes:

- i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above Unaudited financial results for the Quarter and half year ended 30th Sep., 2023 have been reviewed by Audit Committee at their meeting held on 10TH Nov., 2023 and approved & taken on record by the Board of Directors in their meetings held on 10th Nov., 2023
- iii) The company is single segment company. therefore the provisions of Ind AS 108 "Operating Segment" are not applicable to the company.
- vi) Ind As 115 effective from 01st April, 2018 and the company has adopted Ind AS 115 "Revenue from Contracts with Customers" based on the assessment done by the management there is no material impact on the revenue recognised during the period.
- v). Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the current periods.

Place : Ludhiana

Date : 10.11.2023

of Asian Lanes Industries Ltd.

Meeraj Lodha

Director

VPO Jandiali, Kohara, Ludhiana
CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023

(Amt. In Lacs)

Particulars	For the Half Year ended 30.09.2023 (Unaudited)	For the Year ended March 31, 2023 (Audited)	For the year ended March 31, 2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and extraordinary items	21.29	35.35	15.12
Adjustments for:			
Depreciation and amortisation expense	28.03	79.26	66.21
(Profit) / Loss on sale of fixed assets			
(Profit) / Loss on redemption of investments			
Interest and other income on investments			
Interest expenses	86.93	209.08	157.26
Appropriation of profits	-	-	-
Operating profit / (loss) before working capital changes	136.25	323.70	238.59
Changes in working capital:			
Increase / (Decrease) in trade payable	3.82	23.34	14.38
Increase / (Decrease) in short term borrowing	-	28.11	817.98
Increase / (Decrease) in provisions	-	43.03	46.90
Increase / (Decrease) in deferred tax liabilities			
Increase / (Decrease) in other current liabilities	-	254.28	242.29
Decrease / (Increase) in short term loan and advances/Current Ass	8.11	-	41.96
Decrease / (Increase) in trade receivables	131.82	157.82	50.34
Decrease / (Increase) in inventories	150.18	32.68	63.24
	81.55	146.15	1,021.17
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	217.80	469.85	782.58
Less: Adjustment for Income Tax Paid	-	8.92	3.86
Less: Adjustment for Income Tax Loss on Sale of Fixed Assets	-	-	1.17
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	206.73	460.93	785.27
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of tangible / intangible assets	-	143.05	189.06
Sale of tangible / intangible assets	-	-	-
Decrease/ (Increase) in long term loan and advances	-	7.59	-
(Increase) / Decrease in non current investments	-	-	-
(Profit)/Loss on redemption of investments	-	-	-
Investment in fixed deposits	-	-	-
Dividend/ bank interest received	-	-	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	-	150.65	189.06
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest expenses	86.93	209.08	157.26
Increase / (Decrease) in Long Term Borrowings	123.64	103.55	1,135.75
Dividend paid	-	-	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	210.57	312.64	978.49
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A-	3.84	2.35	4.16
Cash and Cash equivalents at beginning period (Refer Note 14)	18.66	21.01	16.85
Cash and Cash equivalents at end of period (Refer Note 14)	14.82	18.66	21.01
D. Cash and Cash equivalents comprise of			
Cash on hand			
Balances with banks			
In current accounts			
Total	-	-	-

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

For Asian Lakto Industries Ltd

Meeraj Lodder

Director



GAGAN SALUJA & ASSOCIATES
— CHARTERED ACCOUNTANTS —

Resi. : 2198-Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-141001
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-141008

Ref. No..... Limited Review Report for the quarter ended 30.09.2023 Dated

To,

The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Sub: Limited Review Report

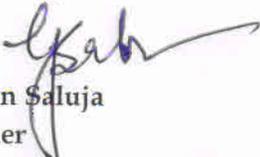
Sir,

We have reviewed the accompanying statement of unaudited financial results of **Asian Lakto Industries Limited** for the period ended **30th September, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N


Gagan Saluja
Partner

Membership No: 532395
UDIN: 23532395BGQSNM8024



Date: 10.11.2023

Place: Ludhiana